

# RUCHI SOYA INDUSTRIES LIMITED

Regd. Office : Ruchi House, Royal Palms, Survey No. 169 , Aarey Milk Colony, Near Mayur Nagar, Goregoan ( East ) , Mumbai - 400 065

(₹ in lac)						
Part I STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER ENDED ON 30/09/2014						
PARTICULARS	STANDALONE					
	3 months ended 30.09.2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months ended 30.09.2013 in the previous year	Year to date figures for current period ended 30.09.2014	Year to date figures for previous period ended 30.09.2013	Year to date figures for previous year ended 31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from operations</b>						
(a) Net Sales/Income from operations (Net of excise duty)	698,521.58	564,679.63	602,266.76	1,263,201.21	1,086,161.50	2,426,243.56
(b) Other Operating Income	8,177.91	7,867.17	2,933.96	16,045.08	4,494.42	11,857.92
<b>Total income from operations(net)</b>	<b>706,699.49</b>	<b>572,546.80</b>	<b>605,200.72</b>	<b>1,279,246.29</b>	<b>1,090,655.92</b>	<b>2,438,101.48</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	405,925.20	357,087.28	320,602.87	763,012.48	600,855.60	1,401,974.26
(b) Purchases of stock-in-trade	253,464.67	160,951.57	210,019.97	414,416.24	318,435.97	763,504.48
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	(5,446.67)	6,360.00	18,059.34	913.33	62,181.51	23,156.19
(d) Employee benefits expenses	4,613.47	4,449.65	3,983.02	9,063.12	7,903.16	17,691.61
(e) Depreciation and amortisation expenses	2,448.70	5,539.72	4,100.29	7,988.42	8,131.46	16,448.65
(f) Other expenses	36,118.22	27,296.64	40,096.52	63,414.86	72,812.35	180,407.37
<b>Total Expenses</b>	<b>697,123.59</b>	<b>561,684.86</b>	<b>596,862.01</b>	<b>1,258,808.45</b>	<b>1,070,320.05</b>	<b>2,403,182.56</b>
<b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	9,575.90	10,861.94	8,338.71	20,437.84	20,335.87	34,918.92
4 Other Income	744.88	1,047.81	6,374.97	1,792.69	14,529.77	22,007.08
<b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3±4)</b>	10,320.78	11,909.75	14,713.68	22,230.53	34,865.64	56,926.00
6 Finance costs	9,117.78	11,333.21	14,237.84	20,450.99	33,796.00	53,059.72
<b>7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5±6)</b>	1,203.00	576.54	475.84	1,779.54	1,069.64	3,866.28
8 Exceptional Items	-	-	-	-	-	1,105.41
<b>9 Profit/(Loss) from ordinary activities before tax(7±8)</b>	<b>1,203.00</b>	<b>576.54</b>	<b>475.84</b>	<b>1,779.54</b>	<b>1,069.64</b>	<b>4,971.69</b>
10 Tax Expenses	681.11	559.00	217.38	1,240.11	503.38	3,629.68
<b>11 Net Profit/(Loss) from ordinary activities after tax(9±10)</b>	521.89	17.54	258.46	539.43	566.26	1,342.01
12 Extraordinary items (net of tax expenses ₹ Nil )	-	-	-	-	-	-
<b>13 Net Profit/(Loss) for the period (11±12)</b>	521.89	17.54	258.46	539.43	566.26	1,342.01
14 Share of Profit/(loss) of associates	-	-	-	-	-	-
15 Less: Minority Interest share (Gain/Loss)	-	-	-	-	-	-
<b>16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15).</b>	521.89	17.54	258.46	539.43	566.26	1,342.01
17 Paid up - Equity Share Capital (Face value ₹ 2/- per share)	6,681.21	6,681.21	6,680.93	6,681.21	6,680.93	6,680.93
Preference Share Capital (Face value ₹ 100/- per share)	200.00	200.00	200.00	200.00	200.00	200.00
18 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	201,270.29
<b>19.i Earning per share (before extraordinary items) (of ₹ 2/-each) (not annualised)( in ₹ Per share)</b>						
a) Basic	0.16	0.004	0.08	0.16	0.17	0.40
b) Diluted	0.16	0.004	0.08	0.16	0.17	0.40
<b>19.ii Earning per share (after extraordinary items)</b>						

(of ₹ 2/-each) (not annualised) (in ₹ Per share)	0.16	0.004	0.08	0.16	0.17	0.40
a) Basic	0.16	0.004	0.08	0.16	0.17	0.40
b) Diluted						

See accompanying notes to the financial results

**Part II** **Select Information for the Quarter ended 30/09/2014**

PARTICULARS	STANDALONE					
	3 months ended 30.09.2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months ended 30.09.2013 in the previous year	Year to date figures for current period ended 30.09.2014	Year to date figures for previous period ended 30.09.2013	Year to date figures for previous year ended 31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A. PARTICULARS OF SHARE HOLDING</b>						
1 Public shareholding						
No. of shares	147,366,626	147,362,980	147,741,165	147,366,626	147,741,165	147,348,980
Percentage of Shareholding	44.11	44.11	44.23	44.11	44.23	44.11
2 Promoters and Promoters Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	28,648,390	28,648,390	34,535,207	28,648,390	34,535,207	29,148,390
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	15.35	15.35	18.54	15.35	18.54	15.61
- Percentage of shares(as a % of the total share capital of the Company)	8.58	8.58	10.34	8.58	10.34	8.73
b) Non-encumbered						
- Number of shares	158,045,406	158,049,052	151,770,050	158,045,406	151,770,050	157,549,052
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	84.65	84.65	81.46	84.65	81.46	84.39
- Percentage of shares(as a % of the total share capital of the Company)	47.31	47.31	45.43	47.31	45.43	47.16

Particulars	3 months ended 30.09.2014
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	-

Place : Mumbai

Date : November 11, 2014

For AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-  
MANAGING DIRECTOR

## RUCHI SOYA INDUSTRIES LIMITED

Regd. Office : Ruchi House, Royal Palms, Survey No. 169 , Aarey Milk Colony, Near Mayur Nagar, Goregoan ( East ) , Mumbai - 400 065

### SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lac)

PARTICULARS	STANDALONE					
	3 months ended 30.09.2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months ended 30.09.2013 in the previous year	Year to date figures for current period ended 30.09.2014	Year to date figures for previous period ended 30.09.2013	Year to date figures for previous year ended 31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Segment Revenue</b>						
Oils	460,703.70	378,994.84	440,935.28	839,698.54	738,482.84	1,574,097.19
Vanaspati	25,520.29	23,196.00	18,983.63	48,716.29	36,161.57	79,024.19
Seed Extraction	99,287.55	124,532.97	150,025.25	223,820.52	345,754.76	782,573.04
Food Products	18,137.04	15,919.69	14,025.72	34,056.73	28,285.16	51,230.14
Wind Turbine Power Generation	2,167.33	1,923.35	1,890.88	4,090.68	3,839.20	6,279.33
Others	163,790.20	86,906.25	39,147.01	250,696.45	58,296.13	205,588.30
Unallocated						
<b>Total Segment Revenue</b>	<b>769,606.11</b>	<b>631,473.10</b>	<b>665,007.77</b>	<b>1,401,079.21</b>	<b>1,210,819.66</b>	<b>2,698,792.19</b>
Less : Inter segment Revenue	71,084.53	66,793.47	62,741.01	137,878.00	124,658.16	272,548.63
<b>Net Sales/Income from operations</b>	<b>698,521.58</b>	<b>564,679.63</b>	<b>602,266.76</b>	<b>1,263,201.21</b>	<b>1,086,161.50</b>	<b>2,426,243.56</b>
<b>2 Segment Results</b>						
Oils	1,554.99	1,184.68	4,730.95	2,739.67	11,986.97	11,824.79
Vanaspati	68.27	57.77	97.55	126.04	187.12	373.35
Seed Extraction	(489.32)	939.73	1,740.32	450.41	5,807.06	7,979.09
Food Products	185.89	236.33	287.56	422.22	713.35	1,233.57
Wind Turbine Power Generation	1,450.03	744.11	1,002.25	2,194.14	2,045.82	2,613.48
Others	6,882.73	8,002.07	732.21	14,884.80	1,164.35	13,196.28
Unallocated						
<b>Total</b>	<b>9,652.59</b>	<b>11,164.69</b>	<b>8,590.84</b>	<b>20,817.28</b>	<b>21,904.67</b>	<b>37,220.56</b>
Less: (i) Finance costs	9,117.78	11,333.21	14,237.84	20,450.99	33,796.00	53,059.72
(ii) Interest Income	(639.59)	(745.06)	(6,082.03)	(1,384.65)	(12,920.16)	*(19,664.63)
(iii) Other unallocable expenditure net off un-allocable income	(28.60)	-	(40.81)	(28.60)	(40.81)	(40.81)
(iv) Exceptional Items	-	-	-	-	-	(1,105.41)
<b>Total Profit before tax ( before Minority Interest (Gain/Loss) and Share of Profit/(loss) of associates)</b>	<b>1,203.00</b>	<b>576.54</b>	<b>475.84</b>	<b>1,779.54</b>	<b>1,069.64</b>	<b>4,971.69</b>
<b>3 Capital Employed</b> (Segment Assets less Segment Liabilities)						
Oils	131,524.41	208,615.06	229,779.01	131,524.41	229,779.01	232,396.16
Vanaspati	30,309.97	23,170.41	26,968.14	30,309.97	26,968.14	29,086.75
Seed Extraction	194,693.40	291,017.86	94,279.76	194,693.40	94,279.76	187,649.80
Food Products	16,536.75	14,469.96	14,004.13	16,536.75	14,004.13	13,072.97
Wind Turbine Power Generation	45,379.95	44,768.12	48,296.86	45,379.95	48,296.86	44,562.27
Others	88,578.96	114,536.81	81,415.76	88,578.96	81,415.76	51,749.05
Unallocated						
<b>TOTAL</b>	<b>507,023.44</b>	<b>696,578.22</b>	<b>494,743.66</b>	<b>507,023.44</b>	<b>494,743.66</b>	<b>558,517.00</b>

Place : Mumbai

Date : November 11, 2014

## 3 Statement of Assets and Liabilities

(₹ in lac)

Particulars		STANDALONE	
		As at (Current half year end) 30.09.2014	As at (previous year end) 31.03.2014
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Shareholders' funds</b>		
	(a) Share capital	6,881.21	6,880.93
	(b) Reserves and surplus	212,512.78	226,964.30
	(c) Money received against share warrants	-	-
	<b>Sub-total-Shareholders' funds</b>	<b>219,393.99</b>	<b>233,845.23</b>
(2)	<b>Share application money pending allotment</b>	-	-
(3)	<b>Minority interest</b>	-	-
(4)	<b>Non-current liabilities</b>	93,273.31	104,788.18
	(a) Long-term borrowings	26,944.93	26,994.97
	(b) Deferred tax liabilities (Net)	1,652.58	1,489.62
	(c) Other Long term liabilities	0.35	0.15
	(d) Long-term provisions	<b>121,871.17</b>	<b>133,272.92</b>
	<b>Sub-total-Non-current liabilities</b>		
(5)	<b>Current liabilities</b>	149,704.99	152,016.57
	(a) Short-term borrowings	578,744.87	545,894.41
	(b) Trade payables	152,291.60	164,668.33
	(c) Other current liabilities	1,878.99	1,340.20
	(d) Short-term provisions	<b>882,620.45</b>	<b>863,919.51</b>
	<b>Sub-total-current liabilities</b>		
	<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>1,223,885.61</b>	<b>1,231,037.66</b>
<b>B.</b>	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>	251,779.13	263,951.33
	(a) Fixed assets	32,472.38	32,333.62
	(b) Non-current investments	11,816.99	9,697.96
	(c) Long-term loans and advances	2.50	17.45
	(d) Other non-current assets	<b>296,071.00</b>	<b>306,000.36</b>
	<b>Sub-total-Non-current Assets</b>		
(2)	<b>Current assets</b>	2,185.04	1,105.84
	(a) Current investments	287,650.48	344,567.50
	(b) Inventories	502,546.77	456,693.59
	(c) Trade receivables	32,183.80	37,895.77
	(d) Cash and Bank Balances	94,054.56	71,009.67
	(e) Short-term loans and advances	9,193.96	13,764.93
	(f) Other current assets	<b>927,814.61</b>	<b>925,037.30</b>
	<b>Sub-total-Current Assets</b>		
	<b>TOTAL -ASSETS</b>	<b>1,223,885.61</b>	<b>1,231,037.66</b>

Place : Mumbai

Date : November 11, 2014

For AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-  
MANAGING DIRECTOR

**Notes:**

1 The above results have been reviewed by the Statutory Auditors and Audit Committee and have been approved by the Board of Directors of the Company.

2 The Employee Stock Options outstanding as on September 30, 2014 are as follows :

Date of Grant	Opening Balance as on July 1, 2014	Issued during the quarter	Exercised during the quarter	Cancelled during the quarter	Closing Balance as on September 30, 2014
October 1, 2009	-	-	-	-	-
April 1, 2010	-	-	-	-	-
April 1, 2011	79,500	-	-	-	79,500
April 1, 2012	4,000	-	-	-	4,000
April 1, 2013	172,500	-	-	-	172,500
April 1, 2014	275,000	-	-	-	275,000
<b>Total</b>	<b>531,000</b>	-	-	-	<b>531,000</b>

Note : Cancellations of ESOP's granted to employees who have left shall be done at year end.

3 The Company has exercised the option provided under paragraph 46A of AS 11: The Effects of Changes in Foreign Exchange Rates inserted vide Notification dated December 29, 2011. Consequently, the exchange differences on long term foreign currency monetary items are dealt with in the following manner:

The exchange difference to the extent it relates to acquisition of depreciable asset, is adjusted to the cost of the depreciable asset, and depreciated over the balance life of the asset.

In other cases, the exchange difference is accumulated in a Foreign Currency Monetary Item Translation Difference Account, and amortised over the balance period of such long term asset/ liability.

Accordingly during the quarter, the Company has

(a) Adjusted exchange loss of Rs. 1,166.14 lac in respect of long term foreign currency monetary items relating to acquisition of depreciable fixed assets to the cost of fixed assets and

(b) Amortised exchange loss relating to long term foreign currency monetary items in other cases, over the life of the long term liability and included Rs. 563.52 lac being the unamortised portion in Foreign Currency Monetary Item Translation Difference Account.

4 Pursuant to the Scheme of Amalgamation and Arrangement between the Company and Mac Oil Palm Limited, the Board has approved the following amounts as charge to Business Development Reserve during the quarter and Six months ended on September 30, 2014 :

Particulars	Quarter ended September 30, 2014 ( ₹ In lacs)	Six Months ended September 30, 2014 ( ₹ In lacs)
Advertisement & sales promotion expenses (net of current tax)	1,226.35	1,468.10
Provision for doubtful debts and doubtful advances (net of deferred tax)	(3.30)	(3.30)
Additional Depreciation/Impairment on account of revaluation of fixed assets	845.50	8,761.70
<b>Total</b>	<b>2,068.55</b>	<b>10,226.50</b>

Note : Rs. 8,761.70 lac includes Rs. 7,068.87 lac consequent to application of Schedule II to the Companies Act, 2013 in respect of assets whose useful life has been exhausted.

5 With effect from 1 April 2011, the Company has adopted the principles of derivatives and hedge accounting of Accounting Standard (AS) 30 "Financial Instruments: Recognition and Measurement", to account for interest rate swaps. Accordingly, mark to market losses/(gain) of ₹ 167.88 lacs (Including gain of ₹ 269.13 lacs for the quarter under review) on account of interest rate swaps designated as effective hedge has been recognized in the balance sheet under the head "Hedging Reserve".

6 Pursuant to the enactment of the Companies Act 2013, (the 'Act'), the Company has, effective 1st April 2014, reviewed and revised the estimated useful lives and estimated residual value of its fixed assets, based on technical advice. As a result of the change, the consequential impact [after charging Rs. 4,414.98 lac (net of deferred tax of Rs. 789.14 lac) to Retained Earnings in line with the transition provision specified in Schedule II] on the depreciation charged and on the results for the quarter and six months is not material.

7 During the quarter, the Company has acquired Oil Refining business of Ruchi Infrastructure Limited with effect from September 1, 2014 on going concern basis with assets/liabilities thereof on slump sale basis for a consideration of Rs. 4,977.61 lac.

8 Tax expense comprises Tax ₹ 1,240.11 lac ( Current Tax ₹ 501.00 lac , Deferred tax ₹ 739.11 lac and tax for earlier year ₹ Nil).

9 The results of subsidiary companies, associate/s, Trust and Joint Venture will be consolidated with the year end results.

10 The figures for the previous period have been regrouped/ reclassified to make them comparable with those of current period.

For AND ON BEHALF OF THE BOARD OF DIRECTORS

Place : Mumbai

Date : November 11, 2014

Sd/-  
MANAGING DIRECTOR